

Agenda Item No:5

SUBJECT:	Statement of Accounts 2008/09 - Changes as a result of the External Audit Governance Report
REPORT OF:	Officer Management Team - Director of Resources Prepared by - Head of Finance & IT

1. Purpose of Report

- 1.1 The purpose of this report is to provide brief details of the changes made to the 2008/09 Accounts as a result of the external audit.

2. Links to Council Policy Objectives

- 2.1 Producing financial statements is part of good corporate governance.

3. Minor wording change to explanatory forward

- 3.1 The phrase on page 2 has been changed from:

‘The Authority authorised additional expenditure of £74,000 during the year that was not included in the original budget.’

to

‘The Authority incurred additional expenditure of £53,000 that was authorised during the year and thus was not included in the original budget.’

4. Presentational change for Cash & Bank Figure on Balance Sheet

- 4.1 The Cash and Bank Figure of £283,000 has been moved from the Current Asset to the Current Liability section of the Balance sheet (Page 18).

5. Minor wording change to Note 27 Events after the Balance Sheet Date

- 5.1 The phrase ‘and up to the authorised for issue date’ has been added to the Events after the Balance Sheet Date note on page 40.

6. Resource, Risk and Other Implications

- 6.1 There are no direct financial, legal or human resource implications from this report.

7. Recommendations

- 7.1 The changes to the Accounts are noted by the Audit Committee.

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Background Papers:	